

APPENDIX A - SUMMARY OF BUDGETS, 2017/18 AND 2018/19

1. GENERAL FUND

	Original Estimate 2017/18 £ 000s	Revised Estimate 2017/18 £ 000s	Budget increases or (reductions) £ 000s	Proposed Budget 2018/19 £ 000s	Increases or (reductions) over Revised Estimate 2017/18 £ 000s
Service Expenditure	13,824	14,076	252	12,990	(1,086)
<u>Contingencies -</u>					
Pay Inflation	0	0	0	0	0
Single Status	0	0	0	0	0
Price Inflation	0	0	0	0	0
Total Contingencies	0	0	0	0	0
Capital Financing Charges	1,975	1,804	(171)	1,685	(119)
Other Interest Payable and Receivable	20	20	0	56	36
Other Expenditure and Income	0	0	0	0	0
TOTAL EXPENDITURE	15,819	15,900	81	14,731	(1,169)
Revenue Support Grant	(1,148)	(1,148)	0	(697)	451
Retained Business Rates	(4,924)	(5,193)	(269)	(5,240)	(47)
New Homes Bonus	(2,578)	(2,578)	0	(2,086)	492
Minor Grants	0	0	0	0	0
Council Tax	(5,873)	(5,873)	0	(6,146)	(273)
Council Tax Collection Fund Adjustment	(28)	(28)	0	(33)	(5)
NDR Collection Fund Adjustment	457	457	0	72	(385)
Other Funding	0	0	0	0	0
TOTAL FUNDING	(14,094)	(14,363)	(269)	(14,130)	233
NET DEFICT OR (SURPLUS) before transfers to / from reserves	1,725	1,537	(188)	601	(936)
Transfers to earmarked reserves	48	566	518	288	(278)
Transfers from earmarked reserves	(1,147)	(1,946)	(799)	(770)	1,176
NET DEFICIT OR (SURPLUS) to be funded from (or transferred to) General Reserve	626	157	(469)	119	(38)

2. GENERAL FUND RESERVE

	Original Estimate 2017/18 £ 000s	Revised Estimate 2017/18 £ 000s	Budget increases or (reductions) £ 000s	Proposed Budget 2018/19 £ 000s	Increases or (reductions) over Revised Estimate 2017/18 £ 000s
Balance brought forward 1st April	(4,392)	(4,392)	0	(4,235)	157
Transfer to (from) General Fund	626	157	(469)	119	(38)
Balance carried forward 31st March	(3,766)	(4,235)	(469)	(4,116)	119